



There were 31 Members represented, which represents 67% of the iQFOiL Class fully paid Members. The Quorum requirements at a General Assembly were met as per Constitution 6.8 and therefore was declared valid.

The meeting was closed to observers.

## Welcome by the President of the Class

### Ronnie Meir - ISR

“Hi everyone,  
Welcome to our 2023 iQFOiL Class AGM. I'm excited to see all of you here today, and I hope we can have a productive yet relaxed meeting.  
We're looking forward to having a significant number of MNA's delegates joining us, as they play a crucial role in representing the spirit of the iQFOiL Class.  
So, let's get started and make this AGM a success.  
Thank you for being here!”

## Candidates 2025 Worlds Presentation

The iQFOiL Class has received two bids to organise the 2025 iQFOiL World Championships. In view of the quality of the two bids, it was decided to submit the choice of venue to the MNA Delegates.

The two organisers were present at the start of the AGM, Gilad Feldman, CEO Sdot Yam Sailing Club for Israel and Jon Koch Hansen, CEO Sailing Aarhus for Denmark.

They each presented a video of around a minute and a half showing the advantages of their navigation site, as well as an oral presentation of around 7 minutes.  
They then answered questions put by the Delegates.

**64% of delegates chose Aarhus as the venue for the iQFOiL World Championships in 2025.**

## Approval of the Minutes of 2023 EGM

No Delegate expressed a reservation on the minutes of the 23 Extraordinary General Meeting, held virtually in Zoom on the 21st of June 2023.

The minutes can be found [HERE](#)

## President's Report

### Ronnie Meir - ISR

We've had a wonderful year of activities, marked by significant events that have showcased the prowess of our sailors on the global stage. Among these major events were the World Sailing World Championships, The Patras European Championships, the Silvaplana International Games & U21 World Championships, the Paris 2024 Test Event, and several other international games and continental championships. These competitions have not only tested the skills of our athletes but have also solidified the iQFOiL Class's presence on the international sailing scene.



**International iQFOiL Class Association**  
E-Mail: [info@iqfoilclass.org](mailto:info@iqfoilclass.org) Web: [www.iqfoilclass.org](http://www.iqfoilclass.org)  
c/o Fischer Ramp Buchmann AG  
Brandschenkestrasse 6  
8001 Zürich, SWITZERLAND

As we look back on the past year, we acknowledge the challenges we faced. The increasing number of competitors and their ever-rising skill level made it necessary to make some adjustments to the way we organise future World Championships. Rest assured, we remain committed to maintaining the high standards and competitiveness that define iQFOiL.

Our success is not solely attributed to the incredible talent of our sailors but also to the dedicated professional team behind the scenes, tirelessly working to organize and execute our events. Their efforts ensure that we consistently deliver the best possible competitions, fostering a spirit of excellence within our class.

Looking ahead, we are eager to explore new venues for our future events, with the goal of finding locations that offer more space both on and off the water. This expansion will enhance the overall experience for participants and spectators alike.

One of the iQFOiL Class's shining achievements lies in our exceptional Youth & Junior division. The outstanding participation numbers at our events reflect the depth and breadth of talent within this category. It is a testament to the vitality of the class and the promising future it holds.

I extend my heartfelt thanks to our dedicated crew, whose hard work and commitment are instrumental in driving the iQFOiL Class forward. I would also like to express my gratitude to all the sailors and coaches who have been part of our global community, contributing to its growth and success.

As we move forward, we are determined to further develop our Emerging Nation Program, with the aim of increasing both the number of sailors and their skill levels in countries around the world. Our mission is to promote and expand the Class in more and more nations, making it truly global.

In closing, we eagerly anticipate our debut at the Olympic Games and are committed to making the iQFOiL Class the most spectacular sailing discipline at the Games. Together, we will continue to set new standards of excellence and push the boundaries of our sport.

Thank you for your support, and here's to another year of great achievements and exciting challenges ahead.

## Class Manager Report

### **Gonzalo Costa Hoevel (ARG)**

We've had a packed and busy year so far and we know it will only get busier the closer we get to the Olympic Games.

We have had Valerie working as Executive Class Secretary since last September which has been great shot of energy not only on the day to day but at events.

As well we have managed to develop a professional team committed to come to all our events which provide consistency.

We have taken in WS recommendations and we have invited different Race Officials to our events so we can expand the iQFOiL knowledge worldwide.

We have invested in Media and the outcome of it has been great, I got a lot of good comments from WS VPs at The Hague.

We have worked on securing events for the next generations too, keeping them motivated and giving them support on their first years of transition which can be hard on them. The iQFOiL U21 Worlds in Silvaplana was a great event and we are looking to have an independent U23 worlds in '24 as well.

The youth and Junior numbers had grown massively, 423 sailors at the Europeans and almost 400 now in Cadiz. This is a great example that the image and things we do in the Senior Class are going well, young sailors aspire to become Olympic Campaigners.

We are standing out as an Olympic Class in almost every aspect, securing our presence in LA and most certainly future cycles.



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### **Events '23 iQFOiL:**

iQ Games: Lanzarote ESP, Miyakojima JPN, Cadiz ESP, Silvaplana SUI, Garda ITA, Lanzarote ESP  
Continental: Sydney AUS, Clearwater USA, Bucios BRA, Patras GRE, Shenzhen CHN  
Test Event Marseille FRA  
iQFOiL Worlds The Hague NED  
iQFOiL U21 Worlds Silvaplana SUI  
Asian Games CHN, Panam Games CHI, African Games EGP  
Sailing Weeks: LIR ESP (Lanzarote Sailing Week), Andalusian Week ESP (Cadiz Sailing Week), Palma ESP, Hyeres FRA, Delta Lloyd NED

### **Events '24 iQFOiL:**

iQFOiL Worlds Lanzarote ESP January  
iQ Games: FEB Miyakojima JPN, MAR Cadiz ESP, AUG Silvaplana SUI (TBC), DEC Lanzarote ESP  
Continental: OCE Sydney AUS, NA Pensacola USA, STHA Aruba TBC, EUR POL/ITA/CRO Sept/Oct, Asian TBC Sept/Oct  
iQFOiL U23 Worlds TBC Sept/Oct  
iQFOiL Europeans TBC Sept/Oct  
Sailing Weeks: LIR ESP (Lanzarote Sailing Week, FEB), Andalusian Week ESP (Cadiz Sailing Week, FEB), Palma ESP (APR), Hyeres FRA (APR), Delta Lloyd NED (JUN)

### **Technical information**

We went to Sonic to inspect the factory, to check the production and to double check their way of scanning the foils.

Foils were scanned at the test event and as well in The Hague.

I will visit the new factory in November during my visit to China for the Asian Championships. There is already feedback that they had stepped up the facility.

Foils are being produced every month and there is a selection being kept on the side, the most accurate ones for the Games.

Sails for the Games will be produced and shipped out already in January before Chinese New Year.

V2 of sails are being produced and no more V1. Sails will be open to use V1 or V2 in the future.

V2 530s as well only being produced now and it will be enforced at '24 Worlds, Hyeres and Continentals '24.

### **Financials**

We have had slight increase on the balance for '23 compare to '22 even if we have grown on team and had invested on several projects.

We have had more events so more money coming in from entries, but we have invested in Media at some events such as the Test event and The Hague (Sailing Energy) which were not organised by us.

We have had to cover some of our Race Management team expenses going to those events and travelling expenses from ExCom and myself to those events, WS office and Factories visits.

We have invested on an APP for events that has cost us a bit of money but it helped a lot the registration and event management. It is developed by Sailti, the scoring program.

The Class is stable and by end of '23 we expect to have in our accounts 130K.

### **2024 Budget**

We have a similar number of events and a very possible increase in participation, so we can expect an increase in the balance for '24.

We are paying high attention on any cost the distribution of the equipment for the Games can generate and as well in regards Media at smaller event organisers that we need to support from our side. But this would not generate any big change on the outcome of the balance for '24.

## **Class Office & Bank**

### **Registered Office & Headquarters**

c/o Fischer Ramp Buchmann AG  
Brandschenkestrasse 6  
8001 Zürich, SWITZERLAND

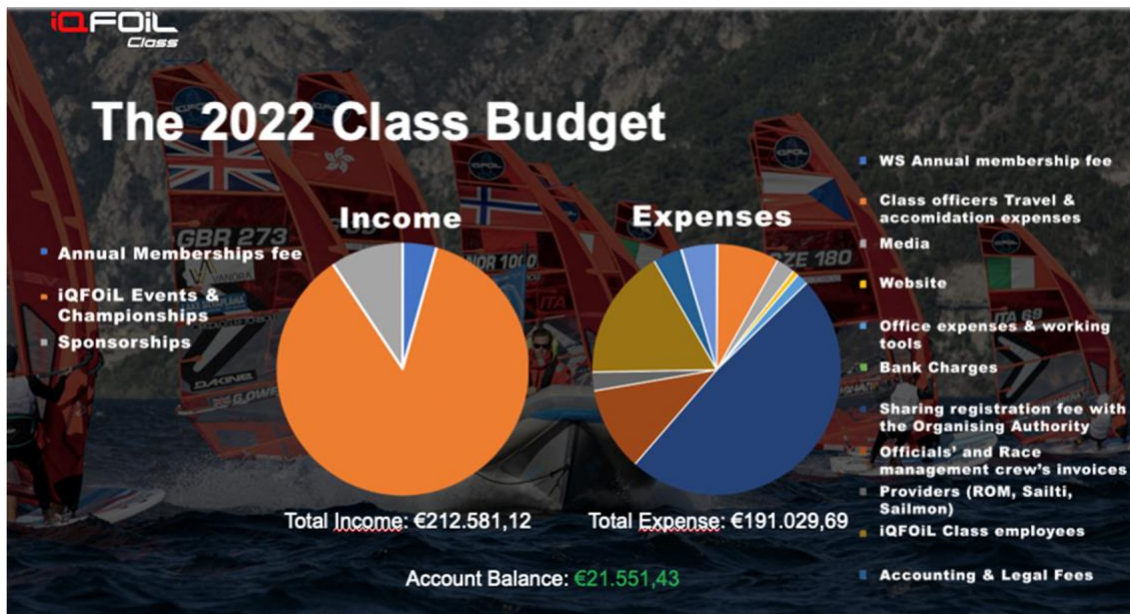
### **Accountants**

Samuel Ramp, Certified Tax Expert  
c/o Fischer Ramp Buchmann AG  
Brandschenkestrasse 6  
8001 Zürich, SWITZERLAND

## The 2022 Class Budget

### 2022 iQFOiL Accounts on Income and Expenses

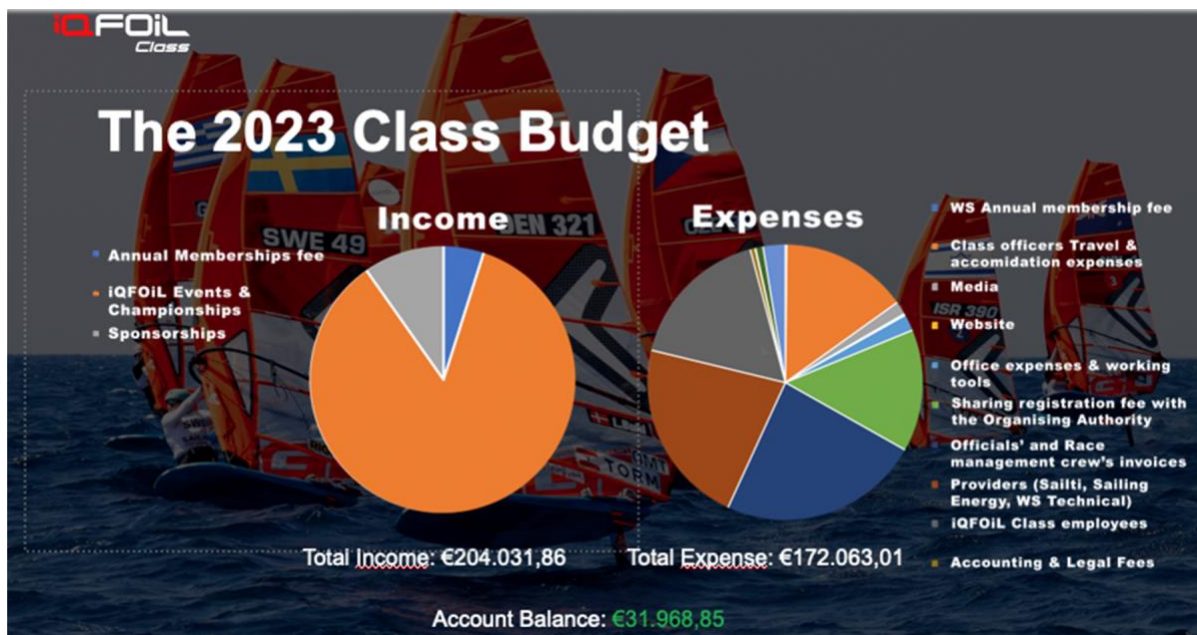
INCOMES		EXPENSES	
Description	Amount	Description	Amount
<b>ANNUAL MEMBERSHIPS FEE</b>		<b>ADMINISTRATIVE EXPENSES</b>	
	9 261,00 €	WS Annual Membership Fee	264,17 €
<b>IQFOIL EVENTS &amp; CHAMPIONSHIPS</b>		Class Officers Travel & Accomodation Expenses	15 259,08 €
	183 320,12 €	Media	4 645,24 €
<b>SPONSORSHIPS</b>		Website	1 433,52 €
	20 000,00 €	Office Expenses & Working Tools	2 916,16 €
<b>OTHER INCOMES</b>			
		<b>IQFOIL EVENTS &amp; CHAMPIONSHIPS</b>	
		Sharing registration fees with the Organising Authority	92 776,16 €
		Officials' and Race Management crew's invoices	20 823,60 €
		Providers (ROM, Sailti, Sailmon)	4 606,30 €
		<b>HUMAN RESOURCES</b>	
		iQFOiL Class employees	32 400,00 €
		Accounting & legal fees	7 063,16 €
		<b>BANK CHARGES</b>	187,30 €
		<b>OTHER (Refunds, donations)</b>	8 655,00 €
		<b>VAT (Paid in 2023 )</b>	
<b>TOTAL INCOME</b>	<b>212 581,12 €</b>	<b>TOTAL EXPENSES</b>	<b>191 029,69 €</b>
<b>ACCOUNTING BALANCE</b>	<b>21 551,43 €</b>		



## The 2023 Class Budget until the 30<sup>th</sup> of September

### 2023 iQFOiL Accounts on Income and Expenses

INCOMES		EXPENSES	
Description	Amount	Description	Amount excl. VAT
ANNUAL MEMBERSHIPS FEE	10 008,00 €	<b>ADMINISTRATIVE EXPENSES</b>	
IQFOIL EVENTS & CHAMPIONSHIPS	174 023,86 €	WS Annual Membership Fee (Paid in 22' )	263,59 €
SPONSORSHIPS	20 000,00 €	Class Officers Travel & Accomodation Expenses	25 767,86 €
OTHER INCOMES	0,00 €	Media	2 665,50 €
		Website	334,22 €
		Office Expenses & Working Tools	3 304,31 €
		<b>IQFOIL EVENTS &amp; CHAMPIONSHIPS</b>	
		Sharing registration fees with the Organising Authority	24 687,72 €
		Officials' and Race Management crew's invoices	40 830,87 €
		Providers (Sailti, Sailing Energy, WS Technical)	37 669,82 €
		<b>HUMAN RESOURCES</b>	
		iQFOiL Class employees	29 450,00 €
		Accounting & legal fees	984,33 €
		<b>BANK CHARGES</b>	105,47 €
		<b>OTHER (Refunds, donations)</b>	1 507,17 €
		<b>VAT (Paid in 2023 )</b>	4 492,15 €
<b>TOTAL INCOME</b>	<b>204 031,86 €</b>	<b>TOTAL EXPENSES</b>	<b>172 063,01 €</b>
<b>ACCOUNTING BALANCE</b>	<b>31 968,85 €</b>		



2022 vs 2023 Incomes



2022 vs 2023 Expenses



## Presentation of the procedures and rules for the distribution of equipment for the 24' Olympic Games

During recent meetings between Paris 2024, World Sailing, and the iQFOiL Class regarding the distribution of equipment for the 24' Olympic Games, several key points were discussed. Here is a summary of the procedures and rules presented:

**Olympic Marina:** The Olympic marina will officially open on 20 July 2024. This date differs from the information the Class had previously received, namely that the site would officially open in June.

**Proposed Distribution Date:** The new proposal is to distribute the material on 20 July 2024.

**iQFOiL Class Disagreement:** The iQFOiL Class disagrees with the proposed distribution date. Their argument revolves around the complexity of iQFOiL equipment adjustments, which involve multiple parameters, including foil components, rig adjustments, and ensuring a harmonious setup. The Class believes that a one-week window, as provided by the proposed distribution date, may not be sufficient, especially considering potential weather-related challenges, such as insufficient or excessive wind conditions.

**Original Proposal:** In light of these concerns, the iQFOiL Class suggests reverting to their original proposal. Under this proposal, the distribution of equipment would occur at the conclusion of the French Olympic week in Hyères. This event serves as the final Olympic qualifier and is viewed by the Class as a more suitable timeframe for equipment distribution, allowing athletes plenty of time for meticulous adjustments and preparations.

World Sailing is prepared to support this proposal on two conditions:

**No Additional Cost for Paris 2024:**

It is imperative for the iQFOiL Class to assure that the proposed distribution timeline will not incur any additional costs for Paris 2024. This includes expenses related to storage, handling, and logistics associated with the equipment distribution. There are no costs expected to them.

**Fairness for All Countries, especially Emerging Nations:**

Another crucial aspect is the fairness of the proposed distribution method for all participating countries, with special attention to emerging nations. The iQFOiL Class will address how this timeline aligns with the needs and capabilities of various countries, particularly those with limited resources or less-developed sailing programs.

The iQFOiL Class is confident on meeting these two requests from World Sailing. The rules and delivery of the equipment will be in the NoR of the Olympic Games to be published in 3 to 4 weeks' time.

**Riccardo Chicco Belli – ITA Delegate**

Will the foils be scanned as was done in Patras for the European Championships and at the Test Event in Marseille?

**Gonzalo Costa Hoevel – iQFOiL Class Manager**

Yes, the foils in this Olympic Games Gold Standard Edition will be scanned at the factory and during the measurement days before the official Olympic races.

When the equipment is delivered to Hyères after the Semaine Olympique Française (SOF), the foils most likely will be scanned before the draw.

In addition, a special graphic design on the foil masts is being studied to make it easier to identify whether the sailors have modified their foils.



### **Christian Bratsch – AUT Delegate**

How is this Gold Standard Edition being developed?

### **Gonzalo Costa Hoevel – iQFOiL Class Manager**

The factory selects the best 50 Foils from the series that are in production now and until the end of December. These top 50 foils are chosen on the basis of the foil data recorded by the top 20 sailors in previous competitions.

### **Barbara Kendall – NZL Delegate**

How much changes to the equipment for the next cycle is expected?

### **Gonzalo Costa Hoevel – iQFOiL Class Manager**

There are no iQFOiL equipment changes planned for the next Olympic cycle.

### **Nicolas Huguet – FRA Delegate**

Is it possible to detail the timeframe in the distribution of the new 530 masts for 9m2 sails?

### **Gonzalo Costa Hoevel – iQFOiL Class Manager**

The new 530s have been in production since October or November of last year, so all distributors now have them in stock. If any MNAs have supply problems, they should contact me.

## **Medal Race Format at the Olympic Games**

The World Sailing Format Working Party reviewed how our format worked at the Test Event and in The Hague Worlds.

The final of the Men at the Test Event, where all three sailors were BFD, raised some red flags.

There's a strong desire to add another sailor to the final, to have a 4 sailors final, to add some media appeal and to "add" jeopardy. It was emphasised that this way, if someone is BFD, there will always be sailors in the final.

The iQFOiL Class presents strong arguments in favour of retaining its current finals format, featuring three sailors, based on the following points:

**Winner Takes All Format:** The current iQFOiL final format is distinct from other Olympic classes in that it adopts a "winner takes all" approach. In this format, only the sailor who secures victory in the final race earns the gold medal. This unique format places a significant burden on the sailors as it requires them to give their absolute best, knowing that all their hard work and performance during the competition ultimately culminate in a single, high-pressure race.

**Recognition for Consistency:** Maintaining the current format ensures that the athlete who has consistently led the competition up to the final receives recognition for their exceptional performance. In other words, it rewards the sailor who has demonstrated excellence throughout the entire event, not just in the final race. Without the assurance of a medal for the competition leader, the motivation to excel in the preceding rounds and races could diminish, potentially making up to 20 races before the final seem less meaningful.

**Media Appeal and Excitement:** The current iQFOiL final format generates considerable excitement and anticipation among viewers and media alike. The uncertainty surrounding which rider will emerge as the Olympic gold medalist adds drama and intrigue to the competition. This excitement creates a captivating narrative that attracts a broad audience, enhancing the appeal of the sport from a media perspective. The "winner takes all" format keeps fans engaged until the very end of the competition. There are 10 sailors that can actually win Gold on the last day..

In summary, the iQFOiL Class argues that its current finals format not only places significant demands on the sailors but also provides recognition for consistency and creates a compelling narrative for media

coverage. These factors contribute to the unique appeal and excitement of iQFOiL competitions and should be preserved as it is. Not to mention that making such a drastic change less than a year before the Olympic Games is simply unacceptable.

The Class accepts and understands the concerns associated with the BFD situation. Immediately after the Test Event, the Class considered the various alternatives and recommended to World Sailing how to resolve this issue. A 5 second penalty would be imposed on the over early boat when the race restarts.

It seems that the Working Party prefers an option that the Class has been considering, namely a rabbit start, for the final. This option has not been tested and the Class insists that the weather could make such a start difficult. In addition, the Class feels that the skills required to make a good slalom start (time and distance) would become much less important and would take some of the excitement out of the game.

The class is in action to maintain current formats and help World Sailing decide how to solve the problems associated with BFDs.

### **Jarek Miarczyński – TUR Delegate**

The Rabbit Star approach on the Medal Races appears to be a somewhat risky solution. It introduces a notable safety concern, particularly when crossing the wake at full speed on the reach. There is a risk of catapulting sailors into the water. Not to mention that it presents challenges in ensuring fairness and equality for all 10 sailors.

## Submissions

The voting system was described:

All submissions will be discussed back-to-back. The Delegates are asked to fill in the Google Form that was provided before the AGM and send it back by 24.00hs the 4th of October 2023 UTC Time.

The results will be published on the 5<sup>th</sup> of October.

Delegates will have the option to vote YES, NO or ABSTAIN.

The % will be calculated over the members that vote, abstain votes will not count for the %.

Class Rules Changes need 2/3.

Submissions were voted in the following order:

### AGM 01-23 (ExCom) – CONSTITUTION CHANGE: Updating the iQFOiL Class Constitution

Reason:

Updating the iQFOiL Class Constitution to facilitate the convening of an Extraordinary General Meeting by the Executive Committee offers advantages, including responsive decision-making, member input, flexibility, crisis management capabilities, accountability, improved governance, enhanced member trust, conflict resolution mechanisms, and long-term sustainability. These benefits ultimately contribute to the overall health and success of the class and its ability to serve its members effectively.

YES	NO
97%	3%

YES: 97% - Approved

### AGM 02-23 (ExCom) – CLASS RULES CHANGE: Sail Identification - National Flag Stickers

Reason:

Gluing the National Flag to the top of the mini batten created an air pocket that made gluing difficult, and the glue tended to come apart prematurely.

YES	NO
100%	0%

YES: 100% - Approved

### **EGM 03-23 (AUT) – Availability of 3D Reference files for all parts to be controlled by 3D scanning technology**

Reason:

Use the same level of definition also for new technologies

Spread new technologies

Avoid unnecessary “surprises” when attending events with unscanned parts that are potentially out of tolerance

Have a transparent, clearly defined standard for decisions that can be replicated by everybody with access to the necessary tools.

#### **Gonzalo Costa Hoevel – iQFOiL Class Manager**

Understand the philosophy behind this submission and think that the intention is really commendable. However, he expresses his concern that a number of sailors are starting to modify their foils willy-nilly in order to match the 3D Files as closely as possible.

#### **Jarek Miarczyński – TUR Delegate & Riccardo Chicco Belli – ITA Delegate**

Agree with Gonzalo's analysis: we don't want to encourage sailors to modify their foils.

#### **Michael Gotzke – GER Delegate**

What happens if someone throws away a good foil after a badly done scan?

#### **Barry Edgington – GBR Delegate**

Think we need to be careful because 3D scanners are not a free technology that is easily accessible in all countries.

YES	NO
59%	41%

YES: 59% - Approved

### **AGM 04-23 (FRA) – CLASS RULES CHANGE: Angle Spacers**

Purpose:

To allow a wider range of body weight (light to heavy) to trim the power of the foil with accuracy to be performant in every range of wind force. Ask the manufacturer to build the following angle spacer in addition of the existing: +0,25 / + 0,75 / + 1,25 / + 1,5

#### **Nikolaj Kruppa – DEN Delegate**

This submission is about increasing the power of the foil. Is that what the Class is aiming for? Because that implies increasing the weight of the sailors.

#### **Bernt Blankholm – NOR Delegate**

Agrees with this analysis and believes that such a modification is counter-productive, as its sole aim is to give the advantage to heavy sailors in light winds.

#### **Robert Klang – SWE Delegate**

Shouldn't there be a maximum allowed angular difference between front and back wing, there are actually large differences between fuselages, in SWE we have seen almost 1 degree.

### Gonzalo Costa Hoevel – iQFOiL Class Manager

It's an interesting point, but in order to study it in more detail, a submission would have to be filed.

YES	NO
37%	63%

NO: 63% - Not approved

### EGM 05-23 (FRA) – Medal Race equipment inspection the day before the Medal Race

Purpose:

The equipment inspection which is carried out before the medal races takes time and can lead to protest. To be sure that the inspection do not delay the medal races and to be able to adapt the time of the first possible warning signal for the medal races to the wind forecast (for example to do it early in the morning if necessary), it seems wise to carry out the entire equipment inspection the day before the medal races.

YES	NO
97%	3%

YES: 97% - Approved

### Step down of an Executive Committee member: H el ene Noesmoen (FRA)

H el ene resignation from the iQFOiL Class Executive Committee reflects her concerns about athlete treatment, the Class's influence within World Sailing, and her desire to allocate more time to her Olympic preparations. These considerations highlight her dedication to both her sport and her fellow athletes while questioning the effectiveness of her current role within the Executive Committee.

#### Ronnie Meir (ISR) - President

would like to take a moment to extend his heartfelt appreciation to H el ene Noesmoen, whose unwavering dedication and commitment have left an indelible mark on the Class. As the President of the iQFOiL Class, H el ene has been an integral part of our journey from its inception, and her contributions have played a significant role in shaping our Class into what it is today.

H el ene's admirable work ethic, passion for the sport, and tireless efforts have not gone unnoticed. She has consistently demonstrated a deep commitment to the betterment of iQFOiL, championing its values, and tirelessly advocating for the welfare of the athletes. Her relentless pursuit of excellence has set a high standard for all of us.

#### Barry Edgington – GBR Delegate & ExCom Member

expresses his gratitude for H el ene 's commitment to the iQFOiL Class. H el ene's willingness to dedicate so much of her precious time, often immediately after intense training sessions, to advance the Class is truly commendable. This level of dedication is a rare and remarkable feat, especially for athletes who are already pouring their hearts and souls into their Olympic campaign.

**Mariana Aguilar (MEX) will act as Athletes' representative until the next elections.**

#### Eli Zukerman – ISR Delegate

Would like to highlight the involvement of the Executive Committee in general, as well as that of the iQFOiL team technicians, who brought professionalism to the Class.