

2023

ANNUAL GENERAL MEETING

International iQFOiL Class Association

October 4, 2023 at 14:00 (GMT +1)

Zoom Teleconferencing Platform



AGM Full Members – Present Delegates

NCA	2023 AGM Delegates
ARU	Marja Hoveling
AUS	Ian Fox
AUT	Christian Bratsch
BEL	Johan Broucke
BRA	Larissa Schenker
CHN	Peina Chen
COL	Monica Villegas
CRO	Damir Cargo
CYP	Andreas Carioulou
CZE	Jan Skrepek

NCA	2023 AGM Delegates
DEN	Nikolaj Kruppa
ESP	Mateo Sanz
EST	Matthew Rickard (Excused but voted online)
FIN	Borja Carracedo Serra (Excused but voted online)
FRA	Nicolas Huguet
GBR	Barrie Edgington
GER	Michael Gotzke
GRE	John Papaspirou (at 15h00)
HKG	Chan King-Yin

NCA	2023 AGM Delegates
HUN	Lorand Utassy
IND	Derrick Menezes
ISR	Eli Zukerman
ITA	Riccardo Belli Dell'isca
JPN	Yasuko Kosuge
LTU	Rytis Jasiunas
MEX	Federico Ortiz Vivas
NOR	Bernt Blankholm

NCA	2023 AGM Delegates
NZL	Barbara Kendall
PER	Nicolas Schreier
POL	Maksymilian Wójcik (Excused but voted online)
POR	Joao Rodrigues
SLO	Matevz Malej (Excused but voted online)
SVK	Patrik Pollak (at 15h30)
SWE	Robert Klang
TUR	Jaroslav Miarczyński
USA	Phil Muller

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Validity of AGM

- **Quorum requirements** (Const. #6.9)
 - Delegates and postal votes together representing a minimum of 1/3rd of the iQFOiL Class Full Members.
 - IQFOiL Class has a total of 50 Full Members by beginning of the AGM.
 - 1/3rd from 50 Full Members is 17
- **Present at the Annual General Meeting**
 - Full Members: 31

The Annual General Meeting is Valid

Class Executive Committee

Present at the AGM

- Ronnie Meir (ISR)
- Ewa Jodlowska (POL)
- Peina Chen (CHN)
- Barrie Edgington (GBR)
- Lorand Utassy (HUN)

Excused

Hélène Noesmoen (FRA)
Nicolas Goyard (FRA)
Adrien Gaillard (MEX)
Piotr Myska (POL)

Chairman of the EGM (Const. 6.5)

- Ronnie Meir – President

Moderating & Votes counting committee at the AGM

- Gonzalo Costa Hoevel – Class Manager
- Valérie Boutet Massonneau - Class Executive Secretary

Agenda

- Welcome by the President of the Class
- Presentation of the candidates to host the 25' iQFOIL World Championships:
 - Aarhus (DEN) & Sdot Yam (ISR)
- Approval of the minutes of the 2023 EGM held on 21st June
- Reports
 - President
 - Class manager
- The 2022 & 2023 Class Accounts and Financial Statements
- Presentation of the procedures and rules for the distribution of equipment for the 24' Olympic Games
- Submissions
- Step down of an Executive Committee member
- Any other Business

Welcome by the president

Ronnie Meir (ISR)

president of the International iQFOiL Class Association

Hi everyone,

Welcome to our 2023 iQFOiL Class AGM. I'm excited to see all of you here today, and I hope we can have a productive yet relaxed meeting.

We're looking forward to having a significant number of MNA's delegates joining us, as they play a crucial role in representing the spirit of the iQFOiL Class.

So, let's get started and make this AGM a success.

Thank you for being here!

Candidates 2025 Worlds Presentation

- Aarhus (DEN)
- Sdot Yam (ISR)



Approval of the Minutes of 2023 EGM

- Approval of the minutes of the 23 Extraordinary General Meeting, held virtually in Zoom on the 21st of June 2023.

No Delegate expressed a reservation on the minutes of the last EGM.

President's Report

Ronnie Meir (ISR)

Class President of the International iQFOiL Class Association



President's Report

We've had a wonderful year of activities, marked by significant events that have showcased the prowess of our sailors on the global stage. Among these major events were the World Sailing World Championships, The Patras European Championships, the Silvaplana International Games & U21 World Championships, the Paris 2024 Test Event, and several other international games and continental championships. These competitions have not only tested the skills of our athletes but have also solidified the iQFOiL Class's presence on the international sailing scene.

As we look back on the past year, we acknowledge the challenges we faced. The increasing number of competitors and their ever-rising skill level made it necessary to make some adjustments to the way we organise future World Championships. Rest assured, we remain committed to maintaining the high standards and competitiveness that define iQFOiL.

Our success is not solely attributed to the incredible talent of our sailors but also to the dedicated professional team behind the scenes, tirelessly working to organize and execute our events. Their efforts ensure that we consistently deliver the best possible competitions, fostering a spirit of excellence within our class

President's Report

Looking ahead, we are eager to explore new venues for our future events, with the goal of finding locations that offer more space both on and off the water. This expansion will enhance the overall experience for participants and spectators alike.

One of the iQFOiL Class's shining achievements lies in our exceptional Youth & Junior division. The outstanding participation numbers at our events reflect the depth and breadth of talent within this category. It is a testament to the vitality of the class and the promising future it holds.

I extend my heartfelt thanks to our dedicated crew, whose hard work and commitment are instrumental in driving the iQFOiL Class forward. I would also like to express my gratitude to all the sailors and coaches who have been part of our global community, contributing to its growth and success.

As we move forward, we are determined to further develop our Emerging Nation Program, with the aim of increasing both the number of sailors and their skill levels in countries around the world. Our mission is to promote and expand the Class in more and more nations, making it truly global.

A foilboard sailor in a red and blue suit is captured in a dynamic pose, performing a high takeoff maneuver. The sailor is holding the boom of a red sail, which is partially unfurled. The foilboard is blue and white, with a red stripe. The background is a dark, solid color.

President's Report

In closing, we eagerly anticipate our debut at the Olympic Games and are committed to making the iQFOiL Class the most spectacular sailing discipline at the Games. Together, we will continue to set new standards of excellence and push the boundaries of our sport.

Thank you for your support, and here's to another year of great achievements and exciting challenges ahead.

Class Manager Report

Gonzalo Costa Hoevel (ARG)

*Class Manager of the International
iQFOiL Class Association*



Class Manager Report

We've had a packed and busy year so far and we know it will only get busier the closer we get to the Olympic Games.

We have had Valerie working as Executive Class Secretary since last September which has been great shot of energy not only on the day to day but at events.

As well we have managed to develop a professional team committed to come to all our events which provide consistency.

We have taken in WS recommendations and we have invited different Race Officials to our events so we can expand the iQFOiL knowledge world wide.

We have invested in Media and the outcome of it has been great, I got a lot of good comments from WS VPs at The Hague.

We have worked on securing events for the next generations too, keeping them motivated and giving them support on their first years of transition which can be hard on them. The iQFOiL U21 Worlds in Silvaplana was a great event and we are looking to have an independent U23 worlds in '24 as well.

The youth and Junior numbers had grown massively, 423 sailors at the europeans and almost 400 now in Cadiz. This is a great example that the image and things we do in the Senior Class are going well, young sailors aspire to become Olympic Campaigners.

We are standing out as an Olympic Class in almost every aspect, securing our presence in LA and most certainly future cycles.

Class Manager Report

Events '23 iQFOiL

iQ Games: Lanzarote ESP, Miyakojima JAP, Cadiz ESP, Silvaplana SUI, Garda ITA, Lanzarote ESP

Continental: Sydney AUS, Clearwater USA, Bucios BRA, Patras GRE, Shenzhen CHN

iQFOiL U21 Worlds Silvaplana SUI

iQFOiL Worlds The Hague NED

Test Event Marseille FRA

Asian Games CHN, Panam Games CHI, African Games EGP

Sailing Weeks: LIR ESP (Lanzarote Sailing Week) , Andalusian Week ESP (Cadiz Sailing Week), Palma ESP, Hyeres FRA, Delta Lloyd NED

Class Manager Report

Events '24 iQFOiL

iQFOiL Worlds Lanzarote ESP January

iQ Games:

FEB Miyakojima JAP

MAR Cadiz ESP

AUG Silvaplana SUI,

SEPT Garda ITA

DEC Lanzarote ESP

Continental: OCE Sydney AUS

NA Pensacola USA, STHA Aruba TBC

EUR POL/ITA/CRO Sept/Oct

Asian TBC Sept/Oct

iQFOiL U23 Worlds TBC Sept/Oct

Sailing Weeks: LIR ESP (Lanzarote Sailing Week, FEB), Andalusian Week ESP (Cadiz Sailing Week, FEB), Palma ESP (APR), Hyeres FRA (APR), Delta Lloyd NED (JUN)

Class Manager Report

Technical information

We went to Sonic to inspect the factory, to check the production and to double check their way of scanning the foils.

Foils were scanned at the test event and as well in The Hague.

I will visit the new factory in November during my visit to China for the Asian Championships. There is already feedback that they had stepped up the facility.

Foils are being produced every month and there is a selection being kept on the side, the most accurate ones for the Games.

Sails for the Games will be produced and shipped out already in January before Chinese New Year.

V2 of sails are being produced and no more V1. Sails will be open to use V1 or V2 in the future.

V2 530s as well only being produced now and it will be enforced at '24 Worlds, Hyeres and Continentals '24.

Class Manager Report

Financials

We have had slight increase on the balance for '23 compare to '22 even if we have grown on team and had invested on several projects.

We have had more events so more money coming in from entries, but we have invested in Media at some events such as the Test event and The Hague (Sailing Energy) which were not organised by us.

We have had to cover some of our Race Management team expenses going to those events and travelling expenses from ExCom and myself to those events, WS office and Factories visits.

We have invested on an APP for events that has cost us a bit of money but it helped a lot the registration and event management. It is developed by Sailti, the scoring program.

The Class is stable and by end of '23 we expect to have in our accounts 130K.

2024 Budget

We have a similar amount of events and a very possible increase in participation, so we can expect an increase in the balance for '24.

We are paying high attention on any cost the distribution of the equipment for the Games can generate and as well in regards Media at smaller event organisers that we need to support from our side. But this would not generate any big change on the outcome of the balance for '24.

Class Office & Bank

- **International iQFOiL Class Association**

Registered Office & Headquarters

c/o Fischer Ramp Buchmann AG
Brandschenkestrasse 6
8001 Zürich, SWITZERLAND

Accountants

Samuel Ramp, Certified Tax Expert
c/o Fischer Ramp Buchmann AG
Brandschenkestrasse 6
8001 Zürich, SWITZERLAND

- **The Association's Wise Account**
- Wise account for the events Entry Fee collection and Membership Fee collection

Class Economics

2022 iQFOiL Accounts on Income and Expenses

ICOMES		EXPENSES	
Description	Amount	Description	Amount excl. VAT
ANNUAL MEMBERSHIPS FEE	9.261,00 €	ADMINISTRATIVE EXPENSES	
iQFOiL EVENTS & CHAMPIONSHIPS	183.320,12 €	WS Annual Membership Fee	264,17 €
SPONSORSHIPS	20.000,00 €	Class Officers Travel & Accomodation Expenses	15.259,08 €
OTHER INCOMES		Media	4.645,24 €
		Website	1.433,52 €
		Office Expenses & Working Tools	2.916,16 €
		iQFOiL EVENTS & CHAMPIONSHIPS	
		Sharing registration fees with the Organising Authority	92.776,16 €
		Officials' and Race Management crew's invoices	20.823,60 €
		Providers (ROM, Sailti, Sailmon)	4.606,30 €
		HUMAN RESOURCES	
		iQFOiL Class employees	32.400,00 €
		Accounting & legal fees	7.063,16 €
		BANK CHARGES	187,30 €
		OTHER (Refunds, donations)	8.655,00 €
		VAT (Paid in 2023)	
TOTAL INCOME	212.581,12 €	TOTAL EXPENSES	191.029,69 €

ACCOUNTING BALANCE 21.551,43 €

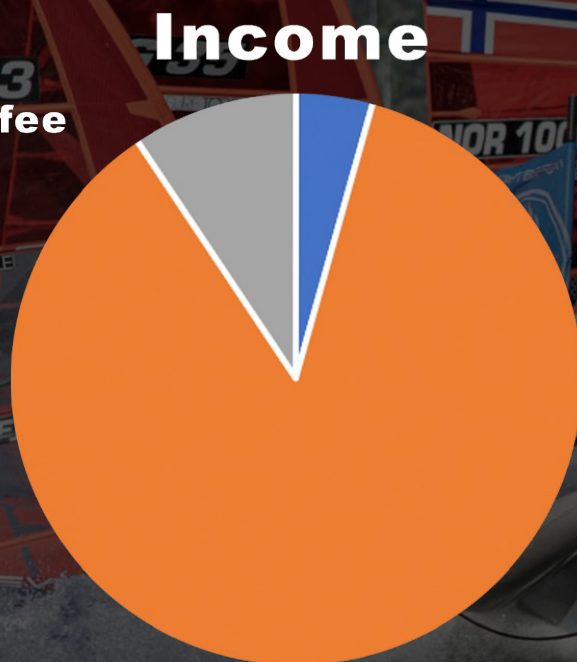
2023 iQFOiL Accounts on Income and Expenses

ICOMES		EXPENSES	
Description	Amount	Description	Amount excl. VAT
ANNUAL MEMBERSHIPS FEE	10.008,00 €	ADMINISTRATIVE EXPENSES	
iQFOiL EVENTS & CHAMPIONSHIPS	174.023,86 €	WS Annual Membership Fee (Paid in 22')	263,59 €
SPONSORSHIPS	20.000,00 €	Class Officers Travel & Accomodation Expenses	25.767,86 €
OTHER INCOMES	0,00 €	Media	2.665,50 €
		Website	334,22 €
		Office Expenses & Working Tools	3.304,31 €
		iQFOiL EVENTS & CHAMPIONSHIPS	
		Sharing registration fees with the Organising Authority	24.687,72 €
		Officials' and Race Management crew's invoices	40.830,87 €
		Providers (Sailti, Sailing Energy, WS Technical)	37.669,82 €
		HUMAN RESOURCES	
		iQFOiL Class employees	29.450,00 €
		Accounting & legal fees	984,33 €
		BANK CHARGES	105,47 €
		OTHER (Refunds, donations)	1.507,17 €
		VAT (Paid in 2023)	4.492,15 €
TOTAL INCOME	204.031,86 €	TOTAL EXPENSES	172.063,01 €

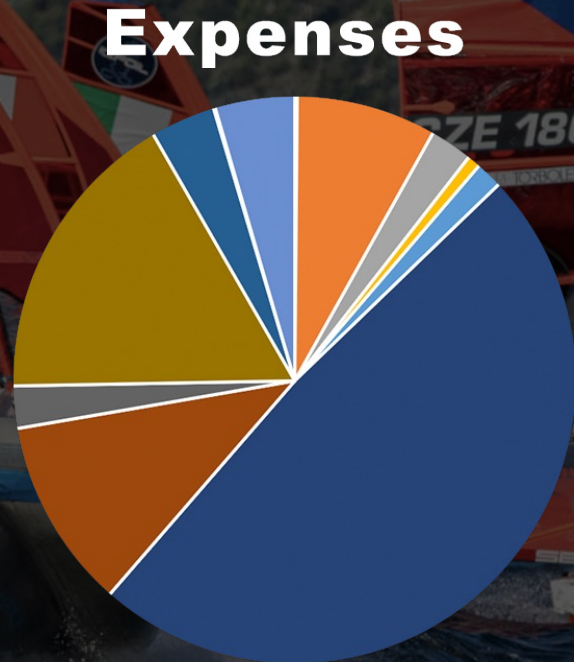
ACCOUNTING BALANCE 31.968,85 €

The 2022 Class Budget

- Annual Memberships fee
- iQFOiL Events & Championships
- Sponsorships



Total Income: €212.581,12



Total Expense: €191.029,69

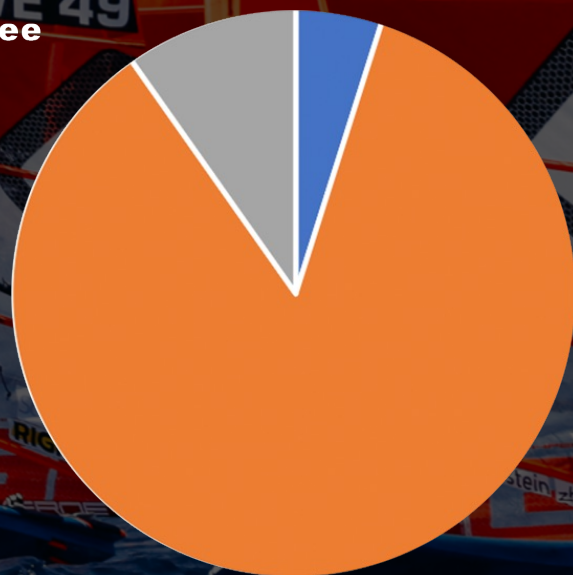
Account Balance: €21.551,43

- WS Annual membership fee
- Class officers Travel & accomodation expenses
- Media
- Website
- Office expenses & working tools
- Bank Charges
- Sharing registration fee with the Organising Authority
- Officials' and Race management crew's invoices
- Providers (ROM, Sailti, Sailmon)
- iQFOiL Class employees
- Accounting & Legal Fees

The 2023 Class Budget

Income

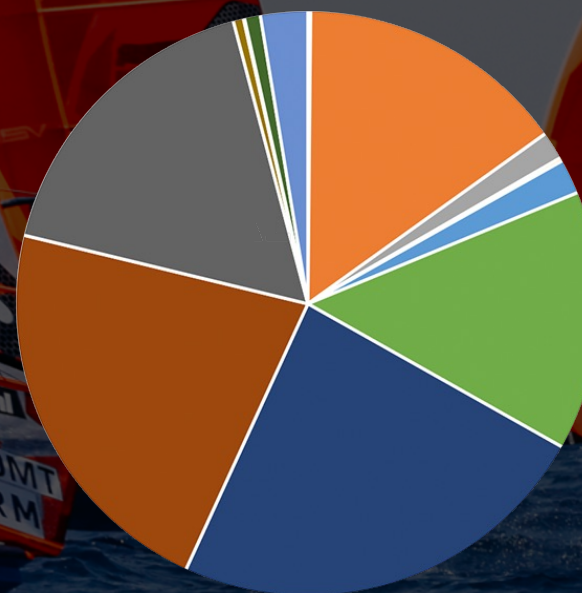
- Annual Memberships fee
- iQFOiL Events & Championships
- Sponsorships



Total Income: €204.031,86

Expenses

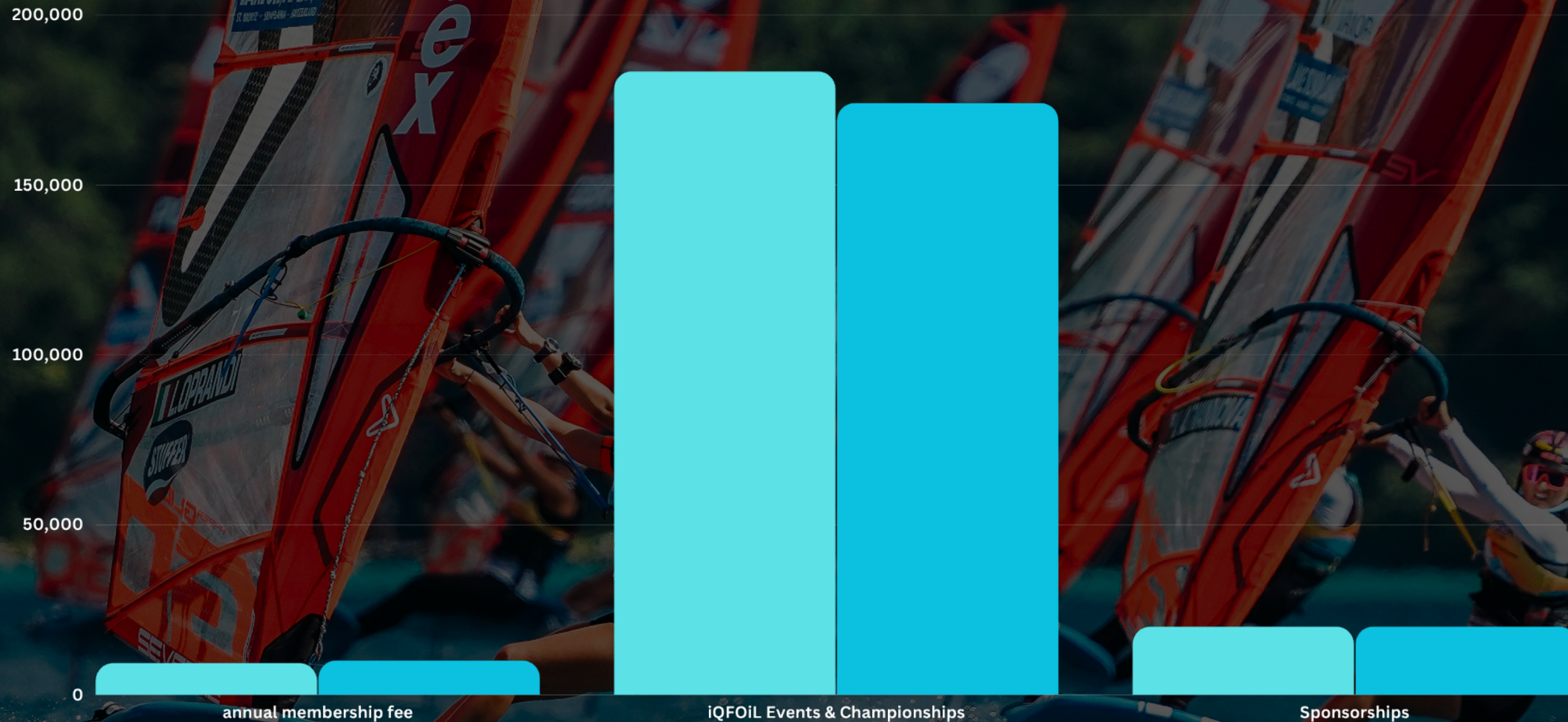
- WS Annual membership fee
- Class officers Travel & accomidation expenses
- Media
- Website
- Office expenses & working tools
- Sharing registration fee with the Organising Authority
- Officials' and Race management crew's invoices
- Providers (Sailti, Sailing Energy, WS Technical)
- iQFOiL Class employees
- Accounting & Legal Fees



Total Expense: €172.063,01

Account Balance: €31.968,85

2022 vs 2023 Income

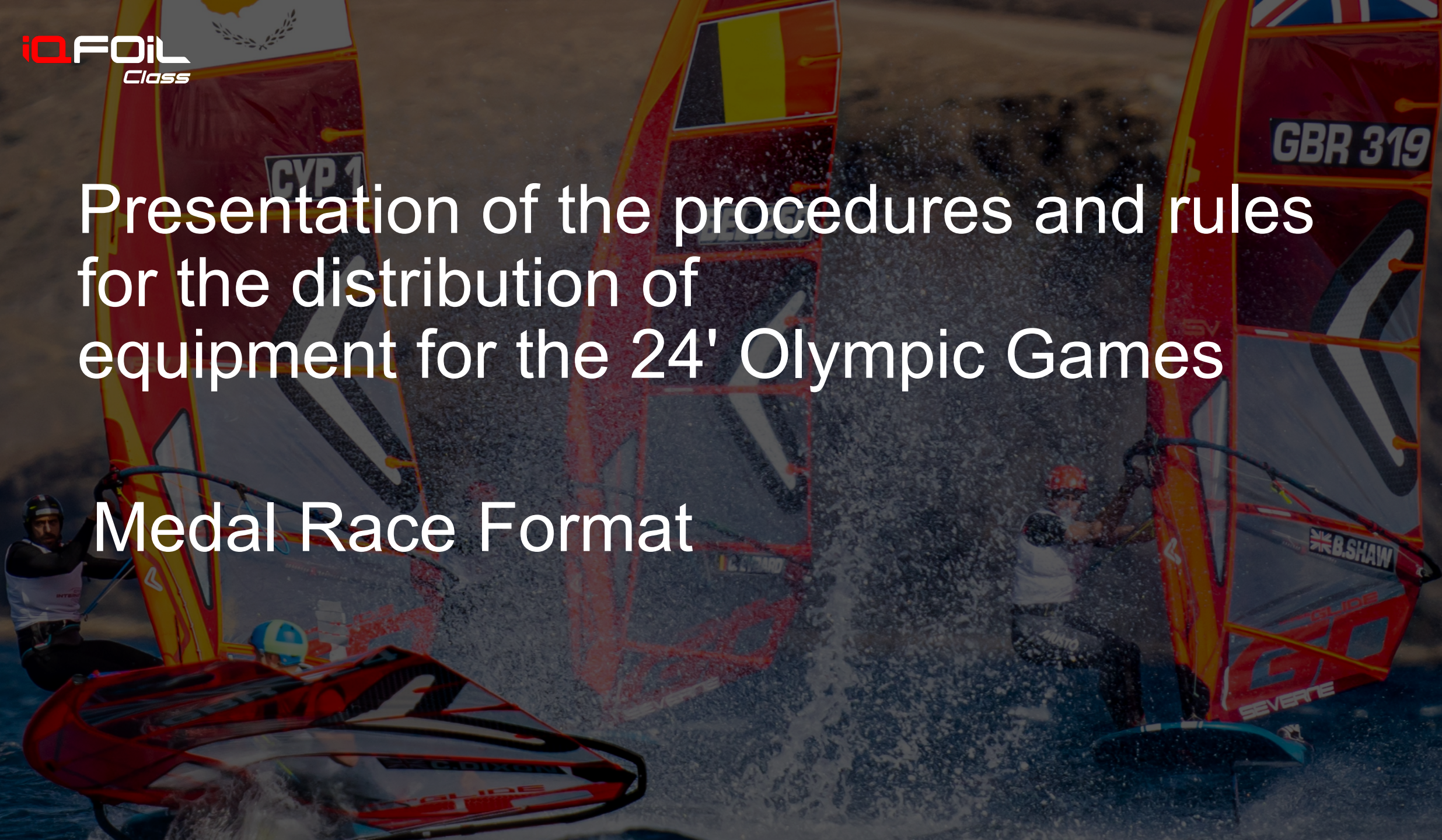


2022 vs 2023 Expenses



Presentation of the procedures and rules for the distribution of equipment for the 24' Olympic Games

Medal Race Format



Submissions

No	Submission	Submitted by	Approved / Rejected
01-23	Constitution Change - updating the iQFOiL Class' Constitution	ExCom	
02-23	Class Rules Change - Sail Identification	ExCom	
03-23	Transparency of the Measurement protocol - Availability of 3D reference files	AUT	
04-23	Equipment - Adding angle spacers	FRA	
05-23	Race Management - Medal Race equipment inspection	FRA	

All submissions will be discussed back to back. Please fill in the Google Form that we have provided to you and send it back by 24.00hs the 4th of October 2023 UTC Time.

We will publish the results asap.

You will have the option to vote YES, NO or ABSTAIN.

The % will be calculated over the members that vote, abstain votes will not count for the %.

Class Rules Changes need 2/3.

Any Other Business

- Step down of an Executive Committee member: Hélène Noesmoen (FRA)



*The 2023 Annual General Meeting of the International
iQFOiL Class Association*

Zoom Teleconferencing Platform

TBA

Thank you!